



**Romeo District Library
Proposed Budget
July 2025- June 2026**

	Audited 2021-2022	Audited 2022-2023	Audited 2023-2024	Projected 2024-2025	Amended 2024-2025	Proposed 2025-2026	
	Actual	Actual	Actual	Final Balances	Budget	Budget	
Revenues							
4000 Property Taxes	\$ 2,289,317	\$ 2,421,401	\$ 2,623,468	\$ 2,824,092	\$ 2,805,000	2,985,000	Continued increases in property tax base
5300 State Aid	121,188	130,075	126,678	103,800	126,000	107,000	Determined by the State of MI
6000 Service Fees	2,767	3,900	4,887	6,189	4,000	5,000	Patron use of copiers
6500 Book Fines	4,065	4,192	2,559	5,880	4,000	5,000	Fines for lost books, otherwise RDL is fine free
6550 Penal Fines	23,669	23,892	24,541	20,977	25,000	15,000	Determined by the State of MI
6640 Interest Income	2,378	72,539	162,633	173,345	160,000	125,000	Uncertainty of interest rates
6700 Grants and Gifts	5,128	8,211	16,463	9,346	11,000	14,000	Includes donations from Friends of the Library
6800 Other	12,830	3,812	100	1,714	500	500	There is nominal MERS forfeiture fees
Total Revenue	\$ 2,461,342	\$ 2,668,022	\$ 2,961,329	\$ 3,145,342	\$ 3,135,500	\$ 3,256,500	
Expenditures							
7000 Salaries & Wages	\$ 925,035	\$ 941,692	\$ 1,033,072	\$ 1,064,381	\$ 1,132,000	1,177,500	Addtl PT librarians, contract increases, sick time
7100 Employee Benefits	395,339	311,907	258,418	295,020	304,000	309,700	Incr relates to Salaries & def benefit plan changes
7200 Supplies	34,551	35,682	32,656	34,396	40,000	42,000	Postage increases
8000 Contracted Services	148,057	136,631	155,047	242,310	258,500	229,300	CY incl \$41,000 consulting fees, FY26 Bond Council
8100 Marketing, Outreach & Prof. Dev.	38,212	39,426	38,007	35,678	50,000	52,000	Strategic plan focus, incl direct mail campaign
8300 Technology	95,345	98,338	111,134	122,777	130,000	135,000	Contract w/ SLC, other programs offered to Patrons
8340 Building Maintenance	46,193	33,128	50,271	27,911	60,000	67,000	Building project - supporting work
8400 Utilities	87,586	87,127	77,717	81,533	93,000	93,000	Construction won't have a significant effect in FY26
8600 Other Charges	1,050	3,149	3,218	3,917	6,000	56,000	Gas & Mileage, \$50,000 Interest Exp - Bond
8700 Library Services & Materials	92,252	106,883	138,298	168,911	181,000	197,000	Incr Hoopla limits, Overdrive, Software for Patrons
9700 Capital Outlay - Collections	116,774	142,685	156,807	154,403	192,000	186,000	Realign collection as part of building project
9800 Capital Outlay - Library Improve.	152,541	177,576	225,769	39,025	100,000	105,000	Incl computers, improvements, Kezar new carpet
9875 Debt Service	180,014	-	-	-	-	220,000	Principal payment for Bond in Spring 2026
Total Expenditures	\$ 2,312,949	\$ 2,114,224	\$ 2,280,413	\$ 2,270,262	\$ 2,546,500	\$ 2,869,500	
9905 Proceeds from Debt						\$ 2,000,035	Bond Proceeds in Fall 2025
Fund Balance, beginning of year	\$ 2,716,314	\$ 2,864,707	\$ 3,418,505	\$ 4,099,420		\$ 4,974,500	
Net Change in Fund Balance Actual	148,393	553,798	680,916	875,080	589,000	2,387,035	Includes Bond Proceeds, with out is \$387,000
Fund Balance, end of year	\$ 2,864,707	\$ 3,418,505	\$ 4,099,420	\$ 4,974,500		\$ 7,361,535	In FY 26-27 Project completion: approx. \$4 million