



**Romeo District Library
Proposed Budget**

July 2023- June 2024

	Audited 2019-2020 Actual	Audited 2020-2021 Actual	Audited 2021-2022 Actual	Projected 2022-2023 Final Balances	Amended 2022-2023 Budget	Proposed 2023-2024 Budget	
Revenues							
4000 Property Taxes	\$ 2,133,911	\$ 2,219,503	\$ 2,289,316	\$ 2,415,060	\$ 2,375,000	2,500,000	Increase relates to increased property tax basis
5300 State Aid	105,068	105,644	121,188	130,075	100,250	112,500	Maintain conservative estimate
6000 Service Fees	4,226	799	2,767	2,600	2,500	3,000	Patron use of copiers
6500 Book Fines	4,776	3,371	4,065	4,000	4,000	4,000	Only includes fines for lost books
6550 Penal Fines	35,101	32,015	23,669	23,890	25,000	25,000	Determined by the State
6640 Interest Income	30,596	1,739	2,378	68,000	1,500	50,000	Future of interest rates are uncertain
6700 Grants and Gifts	31,694	7,045	5,028	7,950	10,000	10,000	Includes money for Electrical Vehicle Charger
6800 Other	10,061	17,578	12,830	3,600	4,400	500	Decr relate to Forfeiture money used in MRES acct
Total Revenue	\$ 2,355,433	\$ 2,387,694	\$ 2,461,242	\$ 2,655,175	\$ 2,522,650	\$ 2,705,000	
Expenditures							
7000 Salaries & Wages	\$ 920,233	\$ 892,482	\$ 925,035	\$ 920,000	\$ 937,800	1,001,000	3% contract incr plus effects of employee changes
7100 Employee Benefits	678,477	596,839	395,339	315,800	408,000	275,000	Decrease in Defined Benefit Contributions
7200 Supplies	29,062	31,822	34,551	38,000	49,000	46,000	Have maintained similar levels of expenditures
8000 Contracted Services	122,100	136,585	148,057	141,000	185,100	183,000	Have maintained similar levels of expenditures
8100 Marketing, Outreach & Prof. Dev.	14,567	10,001	38,212	38,000	42,850	52,000	Increase focus om marketing per Strategic Plan
8300 Technology	83,377	90,721	95,345	93,000	113,000	115,000	Contract with SLC increases slightly each year
8340 Building Maintenance	53,565	33,716	46,193	44,000	61,000	65,000	More projects as buildings age
8400 Utilities	78,395	88,116	87,586	87,000	106,000	105,000	Have maintained similar levels of expenditures
8600 Other Charges	2,353	1,847	1,050	2,800	3,200	4,000	Other Charges includes gas for the Outreach Van
8700 Library Services & Materials	78,099	58,975	92,252	109,500	109,500	144,000	Strategic plan focus - programs & online services
9700 Capital Outlay - Collections	125,053	165,540	116,774	142,200	177,200	180,000	Now includes Library of Things
9800 Capital Outlay-Library Improvement	332,196	204,140	152,541	288,000	330,000	330,000	Includes Needs Assessment, Security, Bldg. Improv
9875 Debt Service			180,014	-	-		
Total Expenditures	\$ 2,517,476	\$ 2,310,784	\$ 2,312,948	\$ 2,219,300	\$ 2,522,650	\$ 2,500,000	
Fund Balance, beginning of year	\$ 2,615,150	\$ 2,453,106	\$ 2,530,018	\$ 2,678,312	\$ 3,114,187	\$ 3,114,187	
Net Change in Fund Balance Actual	(162,044)	76,911	148,294	435,875	(0)	205,000	
Fund Balance, end of year	\$ 2,453,106	\$ 2,530,017	\$ 2,678,312	\$ 3,114,187	\$ 3,114,187	\$ 3,319,187	