



**Romeo District Library
Proposed Budget
July 2023- June 2024**

	Audited 2019-2020 Actual	Audited 2020-2021 Actual	Audited 2021-2022 Actual	Projected 2022-2023 Final Balances	Final 2022-2023 Budget	Proposed 2023-2024 Budget	
Revenues							
4000 Property Taxes	\$ 2,133,911	\$ 2,219,503	\$ 2,289,316	\$ 2,397,000	\$ 2,375,000	2,500,000	Estimated incr, will have actual tax levy in June
5300 State Aid	105,068	105,644	121,188	130,066	100,250	112,500	Maintain conservative estimate
6000 Service Fees	4,226	799	2,767	2,500	2,500	3,000	For use of copiers
6500 Book Fines	4,776	3,371	4,065	4,000	4,000	4,000	Only included fines for lost books
6550 Penal Fines	35,101	32,015	23,669	23,892	25,000	25,000	Determined by the State
6640 Interest Income	30,596	1,739	2,378	52,000	1,500	50,000	Future of interest rates are uncertain
6700 Grants and Gifts	31,694	7,045	5,028	5,510	10,000	10,000	Includes money for Electrical Vehicle Charger
6800 Other	10,061	17,578	12,830	3,600	4,400	500	Decreases relate to Forfeiture money used in
Money Received from General Ledger							MERS accounts that have fully used
Total Revenue	\$ 2,355,433	\$ 2,387,694	\$ 2,461,242	\$ 2,618,568	\$ 2,522,650	\$ 2,705,000	
Expenditures							
7000 Salaries & Wages	\$ 920,233	\$ 892,482	\$ 925,035	\$ 879,900	\$ 937,800	1,001,000	3% contract incr plus effects of employee changes
7100 Employee Benefits	678,477	596,839	395,339	309,000	423,000	275,000	Decrease in Defined Benefit Contributions
7200 Supplies	29,062	31,822	34,551	36,000	49,000	46,000	Have maintained similar levels of expenditures
8000 Contracted Services	122,100	136,585	148,057	144,500	185,100	183,000	Have maintained similar levels of expenditures
8100 Marketing, Outreach & Prof. Dev.	14,567	10,001	38,212	38,000	42,850	52,000	Increase focus om marketing per Strategic Plan
8300 Technology	83,377	90,721	95,345	100,600	113,000	115,000	Contract with SLC increases slightly each year
8340 Building Maintenance	53,565	33,716	46,193	47,500	61,000	65,000	More projects as buildings age
8400 Utilities	78,395	88,116	87,586	87,800	106,000	105,000	Have maintained similar levels of expenditures
8600 Other Charges	2,353	1,847	1,050	2,100	3,200	4,000	Other Charges includes gas for the Outreach Van
8700 Library Services & Materials	78,099	58,975	92,252	109,000	94,500	144,000	Strategic plan focus - programs & online services
9700 Capital Outlay - Collections	125,053	165,540	116,774	139,500	177,200	180,000	Now includes Library of Things
9800 Capital Outlay - Library Improve.	332,196	204,140	152,541	285,915	330,000	330,000	Includes Needs Assessment, Security, Bldg. Improv
9875 Debt Service			180,014	-	-		
Money Transferred to General ledger							
Total Expenditures	\$ 2,517,476	\$ 2,310,784	\$ 2,312,948	\$ 2,179,816	\$ 2,522,650	\$ 2,500,000	
9905 Proceeds from Issuance of Debt (Other Rev)							
Fund Balance, beginning of year	\$ 2,615,150	\$ 2,453,106	\$ 2,530,018	\$ 2,678,312	\$ 3,117,065	\$ 3,117,064	
Net Change in Fund Balance Actual	(162,044)	76,911	148,294	438,753	(0)	205,000	
Fund Balance, end of year	\$ 2,453,106	\$ 2,530,017	\$ 2,678,312	\$ 3,117,065	\$ 3,117,064	\$ 3,322,064	