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Romeo District Library  
Proposed Budget

Fiscal Year July 1, 2022- June 30, 2023

|  | Audited<br>2018-2019<br>Actual | Audited<br>2019-2020<br>Actual | Audited<br>2020-2021<br>Actual | Projected<br>2021-2022<br>Final Balances | Final 2021-2022<br>Budget as<br>Amended 6-8-22 | Proposed<br>2022-2023<br>Budget |  |
|--|--------------------------------|--------------------------------|--------------------------------|--|--|---------------------------------|--|
| <b>Revenues</b>  |                                |                                |                                |  |  |                                 |  |
| 4000 Property Taxes                                    | \$ 1,979,982                   | \$ 2,051,654                   | \$ 2,133,910                   | \$ 2,219,503                             | \$ 2,275,000                                   | 2,275,000                       | Increased Revenue by \$100,000 based upon the actual tax schedules for FY 2023 |
| 5300 State Aid   | 186,056                        | 115,132                        | 105,068                        | 105,644                                  | 101,000  | 101,000                         |  |
| 6000 Service Fees                                      | 6,958                          | 7,482                          | 4,225                          | 799                                      | 2,000  | 2,000                           |  |
| 6500 Book Fines  | 30,425                         | 14,631                         | 4,776                          | 3,371                                    | 4,000  | 4,000                           |  |
| 6550 Penal Fines                                       | 27,195                         | 29,303                         | 35,101                         | 32,015                                   | 25,000   | 25,000                          |  |
| 6640 Interest Income                                   | 10,777                         | 42,872                         | 30,595                         | 1,739                                    | 4,000  | 4,000                           |  |
| 6700 Grants and Gifts                                  | 2,940                          | 97,233                         | 31,695                         | 7,045                                    | 10,000   | 10,000                          |  |
| 6800 Other   | 1,437                          | 30,116                         | 10,058                         | 17,578                                   | 17,000   | 17,000                          |  |
| Money Received from General Ledger                     |                                | 163,574                        |                                |  |  |                                 |  |
| <b>Total Revenue</b>                                   | <b>\$ 2,245,769</b>            | <b>\$ 2,551,996</b>            | <b>\$ 2,355,428</b>            | <b>\$ 2,387,694</b>                      | <b>\$ 2,438,000</b>                            | <b>\$ 2,438,000</b>             |  |
| <b>Expenditures</b>                                    |                                |                                |                                |  |  |                                 |  |
| 7000 Salaries & Wages                                  | \$ 896,543                     | \$ 921,653                     | \$ 920,233                     | \$ 892,482                               | \$ 942,800                                     | 988,800                         | Return to normal hours, pay increases  |
| 7100 Employee Benefits                                 | 297,501                        | 346,302                        | 678,477                        | 596,839                                  | 420,600  | 485,600                         | Changes relate to Defined Benefit Contributions                                |
| 7200 Supplies  | 37,751                         | 41,932                         | 29,062                         | 30,290                                   | 43,000   | 44,500                          | Increased prices & needs due to full schedule                                  |
| 8000 Contracted Services                               | 141,174                        | 165,087                        | 122,100                        | 136,585                                  | 160,600  | 185,600                         | Incr Contract Facilities, Gen Ins, Contract Maint                              |
| 8100 Marketing, Outreach & Prof. Dev.                  | 27,355                         | 18,455                         | 14,567                         | 10,001                                   | 40,000   | 32,000                          | Continued investments in this area   |
| 8300 Technology  | 84,893                         | 96,115                         | 83,377                         | 90,721                                   | 104,000  | 99,000                          | SLC costs increase annually  |
| 8340 Building Maintenance                              | 41,959                         | 54,656                         | 53,565                         | 33,716                                   | 66,000   | 46,000                          | Improv to facilities, \$20k in PY not repeating                                |
| 8400 Utilities   | 88,615                         | 84,634                         | 75,415                         | 88,117                                   | 130,000  | 163,000                         | Planned incr in costs, \$14k decr for sewer payoff                             |
| 8600 Other Charges                                     | 5,450                          | 3,501                          | 4,353                          | 1,847                                    | 2,100  | 2,100                           | Legal notification postings, misc other  |
| 8700 Library Services & Materials                      | 48,143                         | 60,969                         | 78,099                         | 58,976                                   | 88,700   | 87,200                          | Incr digital resources, programs related to OrangeBoy findings                 |
| 9700 Capital Outlay - Collections                      | 158,259                        | 175,503                        | 125,053                        | 165,539                                  | 119,200  | 174,200                         | Return to pre-covid levels   |
| 9800 Capital Outlay - Library Improv.                  | 96,021                         | 405,308                        | 332,196                        | 204,140                                  | 155,000  | 130,000                         | See Capital Outlay Schedule  |
| 9875 Debt Service                                      |                                |                                | -                              | 8,971                                    | 166,000  |                                 | Payoff of Sewer Assessment with CY net revenue                                 |
| Money Transferred to General ledger                    | 15,837                         |                                | 69,469                         | 248,902                                  | -  | -                               | Directly related to increased tax revenue                                      |
| <b>Total Expenditures</b>                              | <b>\$ 1,939,501</b>            | <b>\$ 2,374,115</b>            | <b>\$ 2,585,964</b>            | <b>\$ 2,567,125</b>                      | <b>\$ 2,438,000</b>                            | <b>\$ 2,438,000</b>             |  |
| <b>9905 Proceeds from Issuance of Debt (Other Rev)</b> |                                |                                |                                | -  | -  |                                 |  |
| <b>Fund Balance, beginning of year</b>                 | <b>\$ 2,615,150</b>            | <b>\$ 2,630,987</b>            | <b>\$ 2,467,414</b>            | <b>\$ 2,536,883</b>                      |  | <b>2,785,785</b>                |  |
| Net Change in Fund Balance Actual                      | 15,837                         | (163,574)                      | 69,469                         |  |  |                                 |  |
| Net Change in Projected Fund Balance FY 21-22          |                                |                                |                                | 248,902                                  |  | -                               |  |
| <b>Fund Balance, end of year</b>                       | <b>\$ 2,630,987</b>            | <b>\$ 2,467,413</b>            | <b>\$ 2,536,883</b>            | <b>\$ 2,785,785</b>                      |  | <b>\$ 2,785,785</b>             |  |

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