



**Romeo District Library  
Proposed Budget  
July 2021- June 2022**

	Audited 2017-2018 Actual	Audited 2018-2019 Actual	Audited 2019-2020 Actual	Projected 2020-2021 Final Balances	Approved 2020-2021 Budget	Proposed 2021-2022 Budget	
<b>Revenues</b>							
4000 Property Taxes	\$ 1,979,982	\$ 2,051,654	\$ 2,133,911	\$ 2,212,882	\$ 2,215,000	2,215,000	Receive updated tax estimates in May
5300 State Aid	186,056	115,132	105,068	104,594	102,000	101,000	Set by State and Census data
6000 Service Fees	6,958	7,482	4,226	756	4,000	2,000	Covid closures led to reductions
6500 Book Fines	30,425	14,631	4,776	3,445	4,000	4,000	Fine Free
6550 Penal Fines	27,195	29,303	35,101	32,015	20,000	25,000	Amount determined by the State
6640 Interest Income	10,777	42,872	30,596	2,653	20,000	4,000	Lower interest rates
6700 Grants and Gifts	2,820	97,233	31,694	2,470	5,500	10,000	Includes Grant Rev per new Strategic Plan
6800 Other	1,437	30,116	10,061	17,516	19,000	17,000	Income offset by exp in Empl. Ben.
Money Received from General Ledger			163,574				
<b>Total Revenue</b>	<b>\$ 2,245,649</b>	<b>\$ 2,388,422</b>	<b>\$ 2,519,007</b>	<b>\$ 2,376,331</b>	<b>\$ 2,389,500</b>	<b>\$ 2,378,000</b>	
<b>Expenditures</b>							
7000 Salaries & Wages	\$ 896,543	\$ 921,653	\$ 920,233	\$ 884,240	\$ 1,014,000	988,800	CY had unplanned employee status changes
7100 Employee Benefits	297,501	346,302	678,477	609,271	421,300	485,600	Assumes approval of DB contrib in FY 21
7200 Supplies	36,158	38,403	30,594	39,347	48,000	43,000	
8000 Contracted Services	141,173	165,088	122,100	149,847	156,100	185,600	Increase in Legal fees and Grounds Maint
8100 Marketing, Outreach & Prof. Dev.	27,355	18,455	14,567	14,630	28,000	32,000	Plans to implement a new survey service
8300 Technology	84,893	96,115	83,377	93,441	100,000	99,000	
8340 Building Maintenance	41,959	54,656	53,565	35,670	58,000	46,000	
8400 Utilities	88,615	84,635	78,394	93,978	94,500	103,000	Includes \$9,000 for sewer assessment
8600 Other Charges	5,450	3,501	2,353	1,340	4,400	2,100	
8700 Library Services & Materials	49,736	62,968	78,098	72,860	85,700	88,700	Includes On-Line Services like Hoopla
9700 Capital Outlay - Collections	158,259	175,502	125,054	191,936	207,200	174,200	Purchases will be same as pre-covid levels
9800 Capital Outlay - Library Improv.	96,021	405,308	332,196	44,716	150,000	130,000	Renovations at Kezar & technology investmtns
Money Transferred to General Ledger	322,107	15,837		145,055	22,300	(0)	Planning for a balanced budget.
<b>Total Expenditures</b>	<b>\$ 2,245,770</b>	<b>\$ 2,388,422</b>	<b>\$ 2,519,007</b>	<b>\$ 2,376,331</b>	<b>\$ 2,389,500</b>	<b>\$ 2,378,000</b>	
<b>Fund Balance, beginning of year</b>							
Net Change in Fund Balance Actual 2016-2017	\$ 2,293,043	\$ 2,615,029	\$ 2,630,867	\$ 2,467,293		2,612,348	
Net Change in Fund Balance Actual 2017-2018	321,986						
Net Change in Fund Balance Projected 2018-2019		15,837					
Net Change in Fund Balance Budgeted 2019-2020			(163,574)				
Net Change in Fund Balance Budgeted 2020-2021				145,055	22,300		
Net Change in Fund Balance Budgeted 2021-2022						(0)	
<b>Fund Balance, end of year</b>	<b>\$ 2,615,029</b>	<b>\$ 2,630,867</b>	<b>\$ 2,467,293</b>	<b>\$ 2,612,348</b>	<b>\$ 2,612,348</b>	<b>\$ 2,612,347</b>	