



**Romeo District Library
Budget Fiscal Year 2020-2021**

	Audited 2016-2017 Actual	Audited 2017-2018 Actual	Audited 2018-2019 Actual	Projected 2019-2020 Final Balances	Approved 2019-2020 Budget	Final 2019-2020 Budget as Ammended	2020-2021 Budget
Revenues							
4000 Property Taxes	\$ 1,915,956	\$ 1,979,982	\$ 2,051,654	\$ 2,107,758	\$ 2,125,000	\$ 2,125,000	2,215,000
5300 State Aid	182,542	186,056	115,132	105,068.09	108,500	108,500	102,000
6000 Service Fees	7,735	6,958	7,482	4,525.71	4,000	4,000	4,000
6500 Book Fines	33,693	30,425	14,631	4,342.84	-	4,400	4,000
6550 Penal Fines	29,981	27,195	29,303	35,101.12	27,000	35,200	20,000
6640 Interest Income	4,380	10,777	42,872	30,212.13	30,000	30,000	20,000
6700 Gifts and Memorials	4,688	2,940	97,233	33,653.55	2,000	34,000	5,500
6800 Other	24	1,437	30,116	10,077.00	100	10,100	19,000
Money Received from General Ledger				320,824	714,700	476,100	
Total Revenue	\$ 2,178,998	\$ 2,245,769	\$ 2,388,422	\$ 2,651,563	\$ 3,011,300	\$ 2,827,300	\$ 2,389,500
Expenditures							
7000 Salaries & Wages	\$ 860,206	\$ 896,543	\$ 921,653	\$ 884,939	\$ 991,000	\$ 991,000	1,014,000
7100 Employee Benefits	270,039	297,501	346,302	673,096	687,500	687,500	421,300
7200 Supplies	44,359	36,158	38,403	48,260	49,200	49,200	48,000
8000 Contracted Services	105,608	141,173	165,088	137,340	159,000	159,000	156,100
8100 Marketing, Outreach & Prof. Dev.	15,937	27,355	18,455	21,389	24,000	24,000	28,000
8300 Technology	96,224	84,893	96,115	94,448	102,000	102,000	100,000
8340 Building Maintenance	53,858	41,959	54,656	72,810	52,500	73,500	58,000
8400 Utilities	81,166	88,615	84,635	90,323	94,500	94,500	94,500
8600 Other Charges	2,866	5,450	3,501	3,118	9,500	9,500	4,400
8700 Library Services & Materials	45,843	49,736	62,968	80,222	80,900	80,900	85,700
9700 Capital Outlay - Collections	173,141	158,259	175,502	199,879	204,200	204,200	207,200
9800 Capital Outlay - Library Improv.	124,886	96,021	405,308	345,740	557,000	352,000	150,000
Money Transferred to General ledger	304,865	322,107	15,837				22,300
Total Expenditures	\$ 2,178,998	\$ 2,245,769	\$ 2,388,422	\$ 2,651,563	\$ 3,011,300	\$ 2,827,300	\$ 2,389,500
Fund Balance, beginning of year	\$ 1,988,178	\$ 2,293,043	\$ 2,615,149	\$ 2,630,987			2,310,163
Net Change in Fund Balance Actual 2016-2017	304,865						
Net Change in Fund Balance Actual 2017-2018		322,106					
Net Change in Fund Balance Projected 2018-2019			15,837				
Net Change in Fund Balance Budgeted 2019-2020				(320,824)			
Net Change in Fund Balance Budgeted 2020-2021							22,300
Fund Balance, end of year	\$ 2,293,043	\$ 2,615,149	\$ 2,630,987	\$ 2,310,163			\$ 2,332,463
Approved 6/17/2020							