



**Romeo District Library
Proposed Budget 2019-2020**

	Audited 2016-2017 Actual	Audited 2017-2018 Actual	Projected 2018-2019 Final Balances	Approved 2018-2019 Budget	Final 2018-2019 Budget as Amended	Proposed 2019-2020 Budget	Notes
Revenues							
4000 Property Taxes	\$ 1,915,956	\$ 1,979,982	\$ 2,026,053	\$ 1,990,000	\$ 1,990,000	\$ 1,995,000	Continued property tax values and population increases
5300 State Aid	182,542	186,056	112,501	182,000	117,000	108,500	Reduction in Local Community Stabilization Revenue Sharing
6000 Service Fees	7,735	6,958	6,546	5,400	5,400	4,000	
6500 Book Fines	33,693	30,425	13,007	26,000	14,000	-	- Assumes continuation of No Overdue Fees charged
6550 Penal Fines	29,981	27,195	29,303	27,000	29,500	27,000	Conservative estimate
6640 Interest Income	4,380	10,777	40,560	11,000	46,000	30,000	Due to increased rates for investments in CD's and Treasury
6700 Gifts and Memorials	4,688	2,940	96,491	-	100,000	2,000	Donations were given for a memorial playground to be installed at the Graubner Library.
6800 Other	24	1,437	-	100	100	100	
Money Received from General Ledger				308,300	287,800	544,700	To assure a balanced budget
Total Revenue	\$ 2,178,998	\$ 2,245,769	\$ 2,324,461	\$ 2,549,800	\$ 2,589,800	\$ 2,711,300	
Expenditures							
7000 Salaries & Wages	\$ 860,206	\$ 896,543	\$ 894,349	\$ 1,029,000	\$ 1,029,000	\$ 991,000	Net change of not hiring new Librarian but changing a part time employee to a full time position as an Archivist. Also increases and bonuses from new Union Contract are added
7100 Employee Benefits	270,039	297,501	328,377	346,300	346,300	387,500	Reflects new Contract and increased Defined Benefits costs
7200 Supplies	44,359	36,158	35,178	52,700	52,700	49,200	
8000 Contracted Services	105,608	141,173	164,733	153,000	168,000	159,000	
8100 Marketing, Outreach & Prof. Development	15,937	27,355	17,164	21,000	21,000	24,000	Continued focus per the strategic plan
8300 Technology	96,224	84,893	91,163	98,000	98,000	102,000	
8340 Building Maintenance	53,858	41,959	37,933	71,000	71,000	52,500	Reduced budget to closer to actual
8400 Utilities	81,166	88,615	86,753	95,000	95,000	94,500	
8600 Other Charges	2,866	5,450	4,344	10,550	10,550	9,500	
8700 Library Services & Materials	45,843	49,737	65,021	84,700	84,700	80,900	
9700 Capital Outlay - Collections	173,141	158,259	185,444	208,200	208,200	204,200	
9800 Capital Outlay - Library Improvements	124,886	96,021	400,420	380,350	405,350	557,000	Renovations, new 24/7 Library, technology, security
Money Transferred to General ledger	304,865	322,107	13,582				To assure a balanced budget
Total Expenditures	\$ 2,178,998	\$ 2,245,770	\$ 2,324,461	\$ 2,549,800	\$ 2,589,800	\$ 2,711,300	
Fund Balance, beginning of year	\$ 1,988,178	\$ 2,293,043	\$ 2,615,149			\$ 2,628,731	
Net Change in Fund Balance Actual 2016-2017	304,865						
Net Change in Fund Balance Actual 2017-2018		322,106					
Net Change in Fund Balance Projected 2018-2019			13,582				
Net Change in Fund Balance Budgeted 2019-2020						(544,700)	
Fund Balance, end of year	\$ 2,293,043	\$ 2,615,149	\$ 2,628,731	\$ -		\$ 2,084,031	