



PROPOSED BUDGET
Romeo District Library
Budget 2018-2019

	2016-2017	Approved 2017-2018	Proposed 2018-2019	
	Actual	Budget	Budget	Notes
Revenues				
4000 Property Taxes	\$ 2,061,548	\$ 1,853,569	\$ 1,990,000	
5300 State Aid	22,128	79,253	174,000	
6000 Service Fees	7,735	6,550	5,400	
6500 Book Fines	33,693	29,810	26,000	
6550 Penal Fines	29,981	29,981	27,000	
6640 Interest Income	4,380	3,892	11,000	We have a new interest bearing checking acct
6800 Other	18,532	8,000	8,100	
Total Revenue	\$ 2,177,997	\$ 2,011,055	\$ 2,241,500	
Expenditures				
7000 Salaries & Wages	\$ 860,206	\$ 955,205	\$ 1,029,000	Add 2 part time Librarians to increase outreach
7100 Employee Benefits	270,039	324,379	346,300	
7200 Supplies	38,358	61,270	72,400	Increase program supplies to accommodate demand
8000 Contracted Services	87,188	136,617	153,000	
8100 Marketing and Outreach	8,995	19,000	12,000	
8300 Technology	95,000	100,360	98,000	2016-2017 Budget acct 8300 & 84340 were combined
8340 Building Maintenance	63,093	62,900	71,000	Additional expense for Children's room renovation.
8400 Utilities	81,166	82,626	95,000	
8600 Other Charges	27,227	14,450	19,550	Increased staff development to align w/ Strategic Plan
8700 Library Services & Materials	43,833	54,000	65,000	
9700 Capital Outlay - Collections	169,803	190,700	208,200	Increase collections in alignment w/ Strategic Plan
9800 Capital Outlay - Library Improvements	128,224	225,000	380,350	This line is new, added to better reflect library activity. 2018-2019 Improvements focus on Children's Room Renovation and safety improvements.
Total Expenditures	\$ 1,873,132	\$ 2,226,507	\$ 2,549,800	
Net Change in Fund Balance	\$ 304,865	\$ (215,452)	\$ (308,300)	Represents an alignment of the library budget with the
Transfer of funds from (to) the Fund Balance	(304,865)	215,452	308,300	Strategic Plan and the completion of some significant
Final Balance Budget	\$0.00	\$0.00	\$0.00	library improvements.
Fund Balance, beginning of year	\$ 1,988,178	\$ 2,293,043	\$ 2,628,176	
Net Change in Fund Balance Actual 2016-2017	304,865			Actual Net Revenue was better than budget
Net Change in Fund Balance Projected 2017-2018		335,133		Projected Net Revenue is better than budget
Net Change in Fund Balance Budgeted 2018-2019			(308,300)	Still maintain a positive fund balance
Fund Balance, end of year	\$ 2,293,043	\$ 2,628,176	\$ 2,319,876	